

Distribution of 2015/2016 dividend

The Annual General Meeting of Shareholders of SnowWorld N.V. held on 17 March 2017 approved the proposal to pay a (final) dividend for the financial year 2016 of either € 0.30 gross in cash or 1/25 share from the premium reserve per ordinary outstanding share. Shareholders can obtain the dividend fully in cash, subject to 15% dividend withholding tax, or fully in shares from the premium reserve.

Shareholders have until 04 April 2017 16:00 CEST to specify their preference for either a cash or stock dividend. Dividend entitlements will not be tradable on Euronext Amsterdam.

The calendar of dates relating to the 2016 dividend is as follows:

21 March 2017	Ex-dividend quotation
23 March to 04 April 2017 incl.	Notification period of cash or stock dividend
22 March 2017	Record date
07 April 2017	Payment of cash dividend / delivery of shares

Shareholders are requested to instruct their custodian bank or stockbroker to notify F. van Lanschot Bankiers N.V., Beethovenstraat 300, 1077 WZ Amsterdam, the Netherlands of their preference (by telefax +31 (0)20 -348 95 49 or by e-mail: kas@kempen.nl) during the period from 23 March 2017 to 04 April 2017 before 16:00 pm CEST.

If a shareholder does not let his or her preference known during the stated option period, the custodian bank or stockbroker will ordinarily make a decision on the shareholder's behalf. The custodian bank or stockbroker has to transfer the dividend entitlements to Kempen & Co N.V. (payable to Euroclear Nederland Account 29183 NDC 106) before 16:00 pm CEST on 04 April 2017. If no preference is specified, the dividend will be distributed in stock.

There will no payment of commission to affiliated institutions of Euronext Amsterdam for the exchange of dividend entitlements.

Payment of the dividend and distribution of shares following the exchange of dividend entitlements will start on 07 April 2017. Shares will be distributed to the custodian bank or stockbroker solely on the basis of the total number of dividend entitlements transferred at 29 March 2016. Possible fractions will be settled in cash, based on the cash option of this optional dividend.

Zoetermeer, 21 March 2017

SnowWorld N.V.
The Executive Board