

Distribution of 2014/2015 dividend

The Annual General Meeting of Shareholders of SnowWorld N.V. held on 11 March 2016 approved the proposal to pay a (final) dividend for the financial year 2015 of either € 0.18 gross in cash or 1/35 share from the premium reserve per ordinary outstanding share. Shareholders can obtain the dividend fully in cash, subject to 15% dividend withholding tax, or fully in shares from the premium reserve.

Shareholders have until 29 March 2016 15.00 CEST to specify their preference for either a cash or stock dividend. Dividend entitlements will not be tradable on Euronext Amsterdam.

The calendar of dates relating to the 2015 dividend is as follows:

15 March 2016	Ex-dividend quotation
17 March to 29 March 2016 incl.	Notification period of cash or stock dividend
16 March 2016	Record date
31 March 2016	Payment of cash dividend / delivery of shares

Shareholders are requested to instruct their custodian bank or stockbroker to notify Kempen & Co N.V., Beethovenstraat 300, 1077 WZ Amsterdam, the Netherlands of their preference (by telefax +31 (0)20 - 348 95 49 or by e-mail: kas@kempen.nl) during the period from 17 March 2016 to 29 March 2016 before 15.00 pm CEST.

If a shareholder does not let his or her preference known during the stated option period, the custodian bank or stockbroker will ordinarily make a decision on the shareholder's behalf. The custodian bank or stockbroker has to transfer the dividend entitlements to Kempen & Co N.V. (payable to Euroclear Nederland Account 29183 NDC 106) before 15.00 pm CEST on 29 March 2016. If no preference is specified, the dividend will be distributed in stock.

There will no payment of commission to affiliated institutions of Euronext Amsterdam for the exchange of dividend entitlements.

Payment of the dividend and distribution of shares following the exchange of dividend entitlements will start on 31 March 2016. Shares will be distributed to the custodian bank or stockbroker solely on the basis of the total number of dividend entitlements transferred at 29 March 2016. Possible fractions will be settled in cash, based on the cash option of this optional dividend.

Zoetermeer, 15 March 2016

SnowWorld N.V.
The Executive Board